



## Evidence Of Insurance Request (1-4)

We need evidence of **Landlord/Rental** insurance policy on an **ACORD form** for the following:

Entity:

Guarantor/Insured:

Property Address(es):

**Lender Loan #:**

Dwelling Coverage:      **Replacement Cost or Loan Amount**

Liability Coverage:      **\$300,000.00 minimum**

Insurance Carrier:      **Must have A.M. Best Services rating of "A" or "A-"**

<b>Mortgagee</b>	<b>Servicer</b>
VELOCITY COMMERCIAL CAPITAL, LLC ITS SUCCESSORS AND/OR ASSIGNS ATIMA P.O. BOX 7089 WESTLAKE VILLAGE, CA 91359-7089	PHH Mortgage Services ITS SUCCESSORS AND/OR ASSIGNS ATIMA P.O.BOX 5954 SPRINGFIELD, OH 45501-5954

\*Both **Velocity** and **PHH Mortgage Services** must be noted as: **Loss Payee & Mortgagee**

**In addition, the following needs to be indicated on the insurance certificate:**

- Special Form, Broad Form, or DP3 – all perils
- Co-insurance is not permitted
- Deductible Amount – not to exceed the lesser of \$10,000 or 5% of dwelling coverage
- Loss of rents (12 months)
- Wind/hail coverage if required for the State the property is in
- Term – 1 year, Policy Number, and Loan Number – only for VCC clause
- 438 BFU or Cancellation Clause (Mortgagee Endorsement – notification of cancellation or non-renewal)
- Annual Premium AND Balance Due (indicate if paid in full)

Insurance will be impounded, and we will pay premium and/or balance due through closing.

Please fax or email an Evidence of Insurance to me reflecting these requirements. Thank you.

Name: