



Evidence Of Insurance Request (Commercial)

We need evidence of **Landlord/Rental** insurance policy on an **ACORD form** for the following:

Entity:

Guarantor/Insured:

Property Address(es):

Lender Loan #:

Dwelling Coverage: **Replacement Cost or Loan Amount**

Liability Coverage: **\$1 million per occurrence (\$2,000,000.00 general aggregate)**

Insurance Carrier: **Must have A.M. Best Services rating of "A" or "A-"**

Mortgagee	Servicer
VELOCITY COMMERCIAL CAPITAL, LLC ITS SUCCESSORS AND/OR ASSIGNS ATIMA P.O. BOX 7089 WESTLAKE VILLAGE, CA 91359-7089	PHH Mortgage Services ITS SUCCESSORS AND/OR ASSIGNS ATIMA P.O. BOX 5954 SPRINGFIELD, OH 45501-5954

*Both **Velocity** and **PHH Mortgage Services** must be noted as: **Loss Payee & Mortgagee**

In addition, the following needs to be indicated on the insurance certificate:

- Special Form, Broad Form, or DP3 – all perils
- Law and Ordinance coverage included
- Deductible Amount – not to exceed the lesser of \$10,000 or 5% of dwelling coverage
- Loss of rents/business income (12 months minimum)
- Wind/hail coverage if required for the State the property is in
- Term – 1 year, Policy Number, and Loan Number – only for VCC clause
- 438 BFU or Cancellation Clause (Mortgagee Endorsement – notification of cancellation or non-renewal)
- Annual Premium AND Balance Due (indicate if paid in full)

Insurance will be impounded, and we will pay premium and/or balance due through closing.

Please fax or email an Evidence of Insurance to me reflecting these requirements. Thank you.

Name: